

## ROBINSON &amp; COLE LLP

GREGORY J. LIGELIS

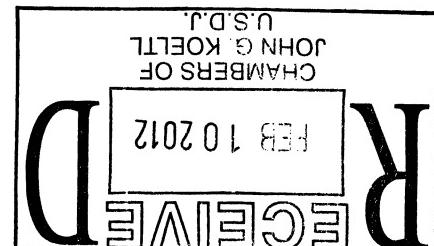
Citizens Bank asks the yacht be released from the attachment order. The Court would only do that if there is a stipulation from all interested parties or in response to a motion. The Court would also admit in New York met grant that rely on the basis of an unsworn February 8, 2012 letter so ordered.

The Honorable John G. Koetl  
United States District Judge  
United States District Courthouse  
For the Southern District of New York  
500 Pearl Street  
New York, New York 10007

*J. G. Koetl*  
2/10/12 U.S.D.J.

Re: Securities and Exchange Commission  
v. Murdock Security & Investigations, Inc.  
Case No.: 1-1CIV-7076 (JGK)

Dear Judge Koetl:



We represent Citizens Bank of Rhode Island ("Citizens Bank"), holder of a first preferred ship mortgage on the 2001 4600 Limited yacht, Hull No. MXYA05Y2J001 ("Yacht").

Enclosed herewith is a copy of the recorded mortgage showing William C. Vassell, as the 100% owner of the Yacht. As of January 16, 2012, the outstanding balance of the mortgage is \$186,571.18. The approximate current market value of the Yacht is \$120,000.00. The Yacht is currently subject to an order of attachment in favor of the Securities and Exchange Commission ("SEC"). There is no equity in the Yacht for the SEC. We hereby respectfully request that this Yacht be released from the Court's attachment order, since Citizens Bank is an innocent good faith mortgage holder. We have discussed this matter with Attorney Birnbaum of the SEC, and Attorney Birnbaum suggested that we write to the Court for relief. Citizens Bank intends on repossessing the Yacht.



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Respectfully Yours,

Gregory J. Ligelis

GJL/jml

Enclosure

cc: Michael M. Birnbaum, Esq.  
Jennifer S. Recine, Esq.  
Jennifer L. Tyler

USDC SDNY  
DOCUMENT  
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(By regular mail w/enclosure)  
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